

HAROLD TEASDALE

Harold Teasdale's involvement in the multifamily market and his passion for sustainable development has led him down several interesting paths during the past 25 years. He is president and co-founder of Minnesota Brokerage Group (MBG), a company that lists, buys and sells commercial real estate properties in Minnesota and surrounding states. He is also president of Jackson Meadow Company, a business formed to market and manage one of the most innovative sustainable community developments in the nation.

Jackson Meadow is an award-winning and nationally renowned community in Marine on St. Croix outside Stillwater, Minnesota. Teasdale's development goals were to create a cohesive community and to preserve the environment. The concept involves clustering 64 homes on about 40 acres of land leaving 270 acres undeveloped open spaces or woodlands. The project has just opened its second phase and is about 50 percent complete.

Teasdale is also intimately involved in community development activities that support sustainable growth and land restoration. He has been president of the Minnesota Land Trust for the past four years, and was elected to the Great River Greening board in 2005. The Land Trust is a statewide organization that protects the lands and waters primarily through conservation easements. St. Paul-based Great River Greening is a non-profit organization that leads and supports community-based restoration of natural areas.

In the multifamily market, Teasdale has formed a number of real estate partnerships, some of which target the low- to moderate-income tenant. Currently, Teasdale owns, or is a partner in, about 1,000 apartment units, more than half of which qualified for HUD and MHFA grants and financing. About 250 of these units have undergone major renovations within the past few years.

In 1987, Teasdale formed Teasdale & Associates Ltd., a firm specializing in real estate development and consulting. In 1991, the firm developed a 56-unit, townhouse complex in Stillwater as well as active adult communities in River Falls and Marine on St. Croix. He has recently developed a 7-unit architecturally designed townhouse project called Penn Place in Richfield, Minnesota.

Teasdale also consults with non-profit groups in the Midwest on HUD-insured multifamily housing projects. He has helped arrange the purchase of about 380 apartment units at a value of more than \$14 million during the past 10 years.

Teasdale holds a Masters in Civil Engineering from the University of Minnesota. He has been active in real estate sales and development for the past 25 years.